

Minutes

LOUISIANA DEPARTMENT OF AGRICULTURE & FORESTRY

Louisiana Agricultural Commodities Commission

Veterans' Memorial Auditorium

5825 Florida Blvd.

Baton Rouge, LA 70806

June 24, 2013

9:30 a.m.

I. Call to Order

Mr. Robert Hanks called the meeting to order at 9:36 a.m.

II. Roll Call and Declaration of Quorum

Commission Members Present

Mr. Robert Hanks
Mr. David Bollich
Mr. Donald Berken
Mr. Donald Zaunbrecher
Mr. Lee Carter
Mr. Keith Hensgens
Mr. Ryan Ellington

Absent Members

Commissioner Strain
Mr. Stephen Logan
Mr. Filmore Bordelon

There was a quorum of seven (7) members present.

Staff Members Present

Assistant Commissioner, Office of the Agro Consumer Services, Benjy Rayburn
Director of the Louisiana Agricultural Commodities Commission,
Kyra Holden
Louisiana Department of Agriculture & Forestry Auditor, John Smith
Louisiana Department of Agriculture & Forestry Auditor, Jeff Fabre
Louisiana Department of Agriculture & Forestry Auditor, Royshard Rushing
Administrative Assistant IV, Bridgette Ott
Agriculture Specialist Program Manager, John "Len" Sanders

III. Adoption of Minutes – May 30, 2013

A motion was made by Mr. David Bollich and seconded by Mr. Keith Hensgens to approve the minutes. The motion carried unanimously.

IV. Public Comment

Mr. Hanks asked if there was any public comment. There was none.

**V. Consideration of License Applications for Approval:
(Renewal Applications)**

A. Cotton Merchant and Grain Dealer

1. Lakeland Cotton Company, Inc.

A motion was made by Mr. Donald Berken and seconded by Mr. Ryan Ellington to go into Executive Session. The motion carried unanimously.

A motion was made by Mr. Donald Zaunbrecher and seconded by Mr. Keith Hensgens to come out of Executive Session. The motion carried unanimously.

A motion was made by Mr. Ryan Ellington and seconded by Mr. Donald Zaunbrecher to approve the Cotton Merchant and Grain Dealer license application for #1 Lakeland Cotton Company, Inc. with #1 Lakeland Cotton Company, Inc. being placed into the Monitoring Program. The motion carried unanimously.

B. Cotton Merchants

1. Broadway Cotton Company, LLC
2. Dale Hitt Cotton Company, LLC
3. Nobel Ellington Cotton Co., Inc.
4. PJS Incorporated

A motion was made by Mr. Ryan Ellington and seconded by Mr. Donald Berken to approve Cotton Merchants license applications: #1 Broadway Cotton Company, LLC, #2 Dale Hitt Cotton Company, LLC, #4 PJS Incorporated, with all being placed in the Monitoring Program. The motion carried unanimously.

A motion was made by Mr. David Bollich and seconded by Mr. Keith Hensgens to approve the following Cotton Merchant license applications #3 Nobel Ellington Cotton Co., Inc., with, #3 Nobel Ellington Cotton Co., Inc., being placed in the Monitoring Program. Mr. Ryan Ellington abstained from voting on the Cotton Merchant application #3 Nobel Ellington Cotton Co., Inc. The motion carried.

C. Grain Dealer

1. Archer- Daniels-Midland Company
2. Beaumont Rice Mill, Inc.
3. Bertrand Rice, LLC
4. BU Growers LTD
5. Bunkie Elevator & Gin Company, Inc.
6. Crews Trading Co., Inc.
7. Gulf Rice Milling, Inc.
8. Harvest Rice, Inc.
9. Lansing Trade Group, LLC
10. Lockeby Rice and Grain, Inc.

11. Mid- South Grain & Feed Ingredients, LLC
12. Pilgrim's Pride Corporation
13. Purina Animal Nutrition, LLC/Division of Land O' Lakes, Inc.
14. Southwest Rice Mill Company, Inc.

A motion was made by Mr. Donald Berken and seconded by Mr. Donald Zaunbrecher to approve the following Grain Dealer license applications: #1 Archer- Daniels-Midland Company, #2 Beaumont Rice Mills, Inc., #3 Bertrand Rice, LLC #4 BU Growers LTD, #5 Bunkie Elevator & Gin Company, Inc., #6 Crews Trading Co., Inc., #7 Gulf Rice Milling, Inc., #8 Harvest Rice, Inc., #9 Lansing Trade Group, LLC, #10 Lockeby Rice and Grain, Inc., #11 Mid- South Grain & Feed Ingredients, LLC #12 Pilgrim's Pride Corporation #13 Purina Animal Nutrition, LLC/Division of Land O' Lakes, Inc., #14 Southwest Rice Mill Company, Inc. with #3 Bertrand Rice, LLC, #6 Crews Trading Co., Inc., #10 Lockeby Rice and Grain, Inc., and #11 Mid- South Grain & Feed Ingredients, LLC, being placed in the Monitoring Program. The motion carried unanimously.

D. Grain Dealer and Warehouse

1. Aaron Duhon Bins, Inc
2. Acadian Rice Mill, LLC
3. Angelina Grain Company, LLC
4. Crowley Grain Drier, Inc.
5. Crowville Grain & Elevator Co., Inc.
6. Hensgens Grain Elevator, Inc.
7. Monticello Gin & Elevator Co., Inc.
8. Mowata Rice Drier, Inc.
9. Planters Rice Mill, LLC
10. Sweet Lake Land & oil, LLC
11. Tubbs Rice Dryers, Inc.
12. Winnsboro Elevator, LLC

A motion was made by Mr. David Bollich and seconded by Mr. Keith Hensgens to approve the following Grain Dealer and Warehouse license applications: #1 Aaron Duhon Bins, Inc #2 Acadian Rice Mill, LLC, #3 Angelina Grain Company, LLC, #4 Crowley Grain Drier, Inc., #5 Crowville Grain & Elevator Co., Inc., #6 Hensgens Grain Elevator, Inc., #7 Monticello Gin & Elevator Co., Inc., #8 Mowata Rice Drier, Inc., #9 Planters Rice Mill, LLC, #10 Sweet Lake Land & Oil, LLC, #11 Tubbs Rice Dryers, Inc., #12 Winnsboro Elevator, LLC, with #1 Aaron Duhon Bins, Inc., #2 Acadian Rice Mill, LLC, #3 Angelina Grain Company, LLC, #5 Crowville Grain & Elevator Co., Inc., #7 Monticello Gin & Elevator Co., Inc., #8 Mowata Rice Drier, Inc., #11 Tubbs Rice Dryers, Inc. being placed in the Monitoring Program. The motion carried.

A motion was made by Mr. David and second by Mr. Lee Cater to approve #12 Winnsboro Elevator, LLC with # 12 Winnsboro Elevator, LLC, being place in the Monitoring Program. Mr. Ryan Ellington abstained from voting on the Grain Dealer and Warehouse application for #12 Winnsboro Elevator, LLC. The motion carried.

E. Warehouse

1. Jones Producers Gin, Inc.
2. Rayne Rice Drier & Warehouse Co., Inc.

A motion was made by Mr. Donald Berken and seconded by Mr. David Bollick to approve the following Warehouse license applications: #1 Jones Producers Gin, Inc., and #2 Rayne Rice Drier & Warehouse Co., Inc. with #1 Jones Producers Gin, Inc. being placed in the Monitoring Program. The motion carried unanimously.

**VI. CONSIDERATION OF LICENSE APPLICATIONS FOR APPROVAL:
(New Applicants)**

A. Grain Dealer

1. Feather Crest Farms
2. Richard Independent Brokers
3. The Andersons, Inc.

A motion was made by Mr. David Bollich and seconded by Mr. Ryan Ellington to approve the following Grain Dealer license applications: #1 Feather Crest Farms, #2 Richard Independent Brokers and #3 The Andersons Inc, with #2 Richard Independent Brokers being placed in the Monitoring Program. The motion carried unanimously.

B. Grain Dealer and Warehouse

1. Agspring Mississippi Region, LLC
d/b/a Big River Rice & Grain

A motion was made by Mr. Donald Berken and seconded by Mr. David Bollick to approve the following Grain Dealer and Warehouse license application: #1 Agspring Mississippi Region, LLC, with #1 Agspring Mississippi Region, LLC being placed in the Monitoring Program. The motion carried unanimously.

VII. OLD BUSINESS

1. Bunge- Ergon Vicksburg

Ms. Holden stated that Bunge-Ergon Vicksburg retracted their application. They decided not to renew this year. Bunge-Ergon Vicksburg will be considered as an additional location for Bunge North America, Inc.

2. Statutory Revisions

Ms. Holden stated that the staff had been requested to research possible revisions to current law regarding the Self Insurance Fund and possible limitations as to who shall qualify as claimants on the fund.

The staff, at this time, is reviewing requirements, limitations and consulting with bankruptcy attorneys as to the viability of any revisions to the law.

VIII. NEW BUSINESS

A motion was made by Mr. David Bollich and seconded by Mr. Donald Zaunbrecher to go into Executive Session. The motion carried unanimously.

A motion was made by Mr. Donald Berken and seconded Mr. Donald Zaunbrecher to come out of Executive Session. The motion carried unanimously.

Mr. David Bollich requested that the staff meet with bankers to discuss procedures should there be a licensed dealer who could no longer meet margin calls or maintain margin on his accounts.

IX. PUBLIC COMMENT

Mr. Robert Hanks asked if there was any public comment. There was none.

X. DATE FOR NEXT MEETING

To be announced.

XI. ADJOURNEMENT

A motion was made by Mr. Donald Zaunbrecher and seconded by Mr. Ryan Ellington to adjourn the meeting. The motion carried unanimously.



Mr. Robert Hanks, Chairman